

City of Auburn, Maine

"Maine's City of Opportunity"

Financial Services



TO: Peter Crichton, City Manager
FROM: Jill Eastman, Finance Director
REF: December 2018 Financial Report
DATE: January 10, 2019

The following is a discussion regarding the significant variances found in the City's December financial report. Please note that although the monthly financial report contains amounts reported by the School Department, this discussion is limited to the City's financial results and does not attempt to explain any variances for the School Department.

The City has completed its sixth month of the current fiscal year. As a guideline for tracking purposes, revenues and expenditures should amount to approximately 50.0% of the annual budget. However, not all costs and revenues are distributed evenly throughout the year; individual line items can vary based upon cyclical activity.

Revenues

Revenues collected through December 31st, including the school department were \$44,890,467, or 51.77%, of the budget. The municipal revenues including property taxes were \$34,252,477, or 56.13% of the budget which is 1.03% higher than last year at this time. The accounts listed below are noteworthy.

- A. The current year tax revenue is at 57.62% as compared to 56.31% last year.
- B. Excise tax for the month of December is at 53.79%. This is a \$74,606 increase from FY 18. Our excise revenues for FY19 are 3.79% above projections as of December 31, 2018.
- C. State Revenue Sharing at the end of December is 50.05% or \$845,687.

Expenditures

City expenditures through December 2018 were \$22,586,631 or 55.5%, of the budget. This is 1.09% less than the same period last year. Noteworthy variances are:

- A. The operating departments are all in line with where they should be at this time. Several line items are paid quarterly, semi-annually or annually thus creating the appearance of being over budget. I have and will continue to monitor each department's expenditures throughout the fiscal year.

Investments

This section contains an investment schedule as of December 31st. Currently the City's funds are earning an average interest rate of .1.77%.

Respectfully submitted,

A handwritten signature in black ink that reads "Jill M. Eastman". The signature is written in a cursive, flowing style.

Jill M. Eastman
Finance Director

CITY OF AUBURN, MAINE
BALANCE SHEET - CITY GENERAL FUND, WC AND UNEMPLOYMENT FUND
AS of December 2018, November 2018, and June 2018

ASSETS	UNAUDITED December 31 2018	UNAUDITED November 30 2018	Increase (Decrease)	AUDITED JUNE 30 2018
CASH	\$ 15,812,455	\$ 20,719,702	\$ (4,907,247)	\$ 11,450,641
RECEIVABLES			-	
ACCOUNTS RECEIVABLES	1,217,053	1,240,827	(23,774)	1,941,626
TAXES RECEIVABLE-CURRENT	21,077,595	21,460,385	(382,790)	1,822,799
DELINQUENT TAXES	753,052	762,871	(9,819)	664,795
TAX LIENS	946,866	1,036,886	(90,020)	724,636
NET DUE TO/FROM OTHER FUNDS	2,581,298	(1,722,381)	4,303,679	3,182,810
TOTAL ASSETS	\$ 42,388,319	\$ 43,498,291	\$ (1,109,972)	\$ 19,787,307
 LIABILITIES & FUND BALANCES				
ACCOUNTS PAYABLE	\$ (73,349)	\$ (239,722)	\$ 166,373	\$ (1,073,230)
PAYROLL LIABILITIES	(455,504)	(1,216,072)	760,568	(709,471)
ACCRUED PAYROLL	(3,272)	(3,272)	-	(2,771,642)
STATE FEES PAYABLE	(30,788)	(24,451)	(6,337)	
ESCROWED AMOUNTS	(1,600)	(1,600)	-	(1,600)
DEFERRED REVENUE	(21,809,528)	(22,292,157)	482,629	(2,054,690)
TOTAL LIABILITIES	\$ (22,374,041)	\$ (23,777,273)	\$ 1,403,233	\$ (6,610,633)
FUND BALANCE - UNASSIGNED/ASSIGNED	\$ (16,481,879)	\$ (16,188,619)	\$ (293,260)	\$ (9,644,275)
FUND BALANCE - RESTRICTED	(1,931,802)	(1,931,802)		(1,931,802)
FUND BALANCE - NON SPENDABLE	(1,600,597)	(1,600,597)	-	(1,600,597)
TOTAL FUND BALANCE	\$ (20,014,278)	\$ (19,721,018)	\$ (293,260)	\$ (13,176,674)
TOTAL LIABILITIES AND FUND BALANCE	\$ (42,388,319)	\$ (43,498,291)	\$ 1,109,972	\$ (19,787,307)

CITY OF AUBURN, MAINE
REVENUES - GENERAL FUND COMPARATIVE
THROUGH December 31, 2018 VS December 31, 2017

DEPARTMENT	FY 2019 BUDGET	Unaudited EXP THRU DEC 2018	% OF BUDGET	FY 2018 BUDGET	Unaudited EXP THRU DEC 2017	% OF BUDGET	VARIANCE
TAXES							
PROPERTY TAX REVENUE-	\$ 48,772,945	\$ 28,103,068	57.62%	\$ 48,061,530	\$ 27,062,936	56.31%	\$ 1,040,132
PRIOR YEAR TAX REVENUE	\$ -	\$ 464,049		\$ -	\$ 659,083		\$ (195,034)
HOMESTEAD EXEMPTION REIMBURSEMENT	\$ 1,190,000	\$ 997,694	83.84%	\$ 1,015,000	\$ 821,845	80.97%	\$ 175,849
EXCISE	\$ 3,835,000	\$ 2,062,922	53.79%	\$ 3,810,000	\$ 1,988,316	52.19%	\$ 74,606
PENALTIES & INTEREST	\$ 150,000	\$ 63,851	42.57%	\$ 150,000	\$ 64,239	42.83%	\$ (388)
TOTAL TAXES	\$ 53,947,945	\$ 31,691,583	58.74%	\$ 53,036,530	\$ 30,596,419	57.69%	\$ 1,095,164
LICENSES AND PERMITS							
BUSINESS	\$ 62,000	\$ 34,574	55.76%	\$ 62,000	\$ 28,645	46.20%	\$ 5,929
NON-BUSINESS	\$ 355,000	\$ 224,828	63.33%	\$ 345,000	\$ 190,083	55.10%	\$ 34,745
TOTAL LICENSES	\$ 417,000	\$ 259,402	62.21%	\$ 407,000	\$ 218,728	53.74%	\$ 40,674
INTERGOVERNMENTAL ASSISTANCE							
STATE-LOCAL ROAD ASSISTANCE	\$ 400,000	\$ 403,684	100.92%	\$ 400,000	\$ 406,860	101.72%	\$ (3,176)
STATE REVENUE SHARING	\$ 1,689,669	\$ 845,687	50.05%	\$ 1,509,117	\$ 753,095	49.90%	\$ 92,592
WELFARE REIMBURSEMENT	\$ 103,747	\$ 20,775	20.02%	\$ 95,000	\$ 71,477	75.24%	\$ (50,702)
OTHER STATE AID	\$ 32,000	\$ 11,185	34.95%	\$ 32,000	\$ 11,209	35.03%	\$ (25)
CITY OF LEWISTON	\$ 228,384	\$ -	0.00%	\$ 228,384	\$ -	0.00%	\$ -
TOTAL INTERGOVERNMENTAL ASSISTANCE	\$ 2,453,800	\$ 1,281,331	52.22%	\$ 2,264,501	\$ 1,242,641	54.87%	\$ 38,690
CHARGE FOR SERVICES							
GENERAL GOVERNMENT	\$ 144,440	\$ 93,920	65.02%	\$ 144,440	\$ 60,303	41.75%	\$ 33,617
PUBLIC SAFETY	\$ 236,277	\$ 84,165	35.62%	\$ 236,277	\$ 78,722	33.32%	\$ 5,443
EMS TRANSPORT	\$ 1,250,000	\$ 524,185	41.93%	\$ 1,250,000	\$ 463,986	37.12%	\$ 60,199
TOTAL CHARGE FOR SERVICES	\$ 1,630,717	\$ 702,271	43.07%	\$ 1,630,717	\$ 603,011	36.98%	\$ 99,260
FINES							
PARKING TICKETS & MISC FINES	\$ 70,000	\$ 21,538	30.77%	\$ 70,000	\$ 21,498	30.71%	\$ 40
MISCELLANEOUS							
INVESTMENT INCOME	\$ 32,000	\$ 42,907	134.08%	\$ 32,000	\$ 18,148	56.71%	\$ 24,759
RENTS	\$ 35,000	\$ 14,453	41.29%	\$ 35,000	\$ 21,449	61.28%	\$ (6,997)
UNCLASSIFIED	\$ 10,000	\$ 42,727	427.27%	\$ 10,000	\$ 17,452	174.52%	\$ 25,275
COMMERCIAL SOLID WASTE FEES	\$ -	\$ 32,430		\$ -	\$ 33,920		\$ (1,490)
SALE OF PROPERTY	\$ 20,000	\$ 37,151	185.75%	\$ 20,000	\$ 10,882	54.41%	\$ 26,269
RECREATION PROGRAMS/ARENA	\$ -	\$ -		\$ -	\$ -		\$ -
MMWAC HOST FEES	\$ 221,000	\$ 112,869	51.07%	\$ 215,000	\$ 109,193	50.79%	\$ 3,676
TRANSFER IN: TIF	\$ 1,317,818	\$ -	0.00%	\$ 1,287,818	\$ -	0.00%	\$ -
TRANSFER IN: Other Funds	\$ 97,718	\$ -	0.00%	\$ 54,718	\$ -	0.00%	\$ -
ENERGY EFFICIENCY	\$ -	\$ -		\$ -	\$ -		\$ -
CDBG	\$ 214,430	\$ 7,106	3.31%	\$ 214,430	\$ 9,668	4.51%	\$ (2,562)
UTILITY REIMBURSEMENT	\$ 27,500	\$ 6,711	24.40%	\$ 27,500	\$ -	0.00%	\$ 6,711
CITY FUND BALANCE CONTRIBUTION	\$ 527,500	\$ -	0.00%	\$ 412,500	\$ -	0.00%	\$ -
TOTAL MISCELLANEOUS	\$ 2,502,966	\$ 296,353	11.84%	\$ 2,308,966	\$ 220,712	9.56%	\$ 75,641
TOTAL GENERAL FUND REVENUES	\$ 61,022,428	\$ 34,252,477	56.13%	\$ 59,717,714	\$ 32,903,009	55.10%	\$ 1,349,468
SCHOOL REVENUES							
EDUCATION SUBSIDY	\$ 24,302,914	\$ 10,500,823	43.21%	\$ 22,039,568	\$ 9,545,942	43.31%	\$ 954,881
EDUCATION	\$ 674,191	\$ 137,167	20.35%	\$ 811,744	\$ 311,690	38.40%	\$ (174,523)
SCHOOL FUND BALANCE CONTRIBUTION	\$ 719,417	\$ -	0.00%	\$ 906,882	\$ -	0.00%	\$ -
TOTAL SCHOOL	\$ 25,696,522	\$ 10,637,990	41.40%	\$ 23,758,194	\$ 9,857,632	41.49%	\$ 780,358
GRAND TOTAL REVENUES	\$ 86,718,950	\$ 44,890,467	51.77%	\$ 83,475,908	\$ 42,760,641	51.23%	\$ 2,129,826

CITY OF AUBURN, MAINE
EXPENDITURES - GENERAL FUND COMPARATIVE
THROUGH December 31, 2018 VS December 31, 2017

DEPARTMENT	FY 2019 BUDGET	Unaudited EXP THRU DEC 2018	% OF BUDGET	FY 2018 BUDGET	Unaudited EXP THRU DEC 2017	% OF BUDGET	VARIANCE
ADMINISTRATION							
MAYOR AND COUNCIL	\$ 111,610	\$ 58,216	52.16%	\$ 80,300	\$ 38,537	47.99%	\$ 19,679
CITY MANAGER	\$ 474,086	\$ 235,542	49.68%	\$ 581,170	\$ 254,402	43.77%	\$ (18,860)
CITY CLERK	\$ 185,898	\$ 87,217	46.92%	\$ 181,332	\$ 94,139	51.92%	\$ (6,922)
FINANCIAL SERVICES	\$ 694,109	\$ 343,390	49.47%	\$ 675,239	\$ 313,974	46.50%	\$ 29,416
HUMAN RESOURCES	\$ 149,953	\$ 69,808	46.55%	\$ 156,887	\$ 74,043	47.20%	\$ (4,235)
INFORMATION TECHNOLOGY	\$ 588,403	\$ 322,978	54.89%	\$ 531,551	\$ 318,624	59.94%	\$ 4,354
TOTAL ADMINISTRATION	\$ 2,204,059	\$ 1,117,151	50.69%	\$ 2,206,479	\$ 1,093,719	49.57%	\$ 23,432
COMMUNITY SERVICES							
ECONOMIC & COMMUNITY DEVELOPMENT	\$ 1,471,918	\$ 508,432	34.54%	\$ 1,717,028	\$ 545,028	31.74%	\$ (36,596)
HEALTH & SOCIAL SERVICES	\$ 223,500	\$ 77,716	34.77%	\$ 220,870	\$ 130,113	58.91%	\$ (52,397)
RECREATION & SPECIAL EVENTS	\$ 384,630	\$ 203,087	52.80%	\$ 388,581	\$ 159,047	40.93%	\$ 44,404
PUBLIC LIBRARY	\$ 998,189	\$ 547,495	54.85%	\$ 998,189	\$ 415,912	41.67%	\$ 131,583
TOTAL COMMUNITY SERVICES	\$ 3,078,237	\$ 1,336,730	43.43%	\$ 3,324,668	\$ 1,250,100	37.60%	\$ 86,630
FISCAL SERVICES							
DEBT SERVICE	\$ 6,702,508	\$ 6,156,417	91.85%	\$ 6,366,533	\$ 5,841,011	91.75%	\$ 315,406
FACILITIES	\$ 650,641	\$ 272,610	41.90%	\$ 640,201	\$ 376,575	58.82%	\$ (103,965)
WORKERS COMPENSATION	\$ 581,360	\$ -	0.00%	\$ 555,164	\$ 555,164	100.00%	\$ (555,164)
WAGES & BENEFITS	\$ 6,471,614	\$ 2,939,590	45.42%	\$ 5,960,970	\$ 2,978,419	49.97%	\$ (38,829)
EMERGENCY RESERVE (10108062-670000)	\$ 431,003	\$ -	0.00%	\$ 415,454	\$ -	0.00%	\$ -
TOTAL FISCAL SERVICES	\$ 14,837,126	\$ 9,368,617	63.14%	\$ 13,938,322	\$ 9,751,169	69.96%	\$ (382,552)
PUBLIC SAFETY							
FIRE DEPARTMENT	\$ 4,422,256	\$ 2,048,363	46.32%	\$ 4,227,575	\$ 2,231,883	52.79%	\$ (183,520)
FIRE EMS	\$ 683,181	\$ 346,473	50.71%	\$ 708,828	\$ 225,449	31.81%	\$ 121,024
POLICE DEPARTMENT	\$ 4,166,631	\$ 1,934,176	46.42%	\$ 4,043,998	\$ 1,931,261	47.76%	\$ 2,915
TOTAL PUBLIC SAFETY	\$ 9,272,068	\$ 4,329,012	46.69%	\$ 8,980,401	\$ 4,388,593	48.87%	\$ (59,581)
PUBLIC WORKS							
PUBLIC WORKS DEPARTMENT	\$ 4,778,668	\$ 2,189,465	45.82%	\$ 4,611,116	\$ 2,001,010	43.40%	\$ 188,455
SOLID WASTE DISPOSAL*	\$ 988,013	\$ 463,590	46.92%	\$ 964,118	\$ 422,911	43.87%	\$ 40,679
WATER AND SEWER	\$ 645,216	\$ 316,358	49.03%	\$ 632,716	\$ 328,858	51.98%	\$ (12,500)
TOTAL PUBLIC WORKS	\$ 6,411,897	\$ 2,969,413	46.31%	\$ 6,207,950	\$ 2,752,779	44.34%	\$ 216,634
INTERGOVERNMENTAL PROGRAMS							
AUBURN-LEWISTON AIRPORT	\$ 172,000	\$ 170,761	99.28%	\$ 167,800	\$ 162,838	97.04%	\$ 7,923
E911 COMMUNICATION CENTER	\$ 1,123,081	\$ 669,252	59.59%	\$ 1,088,857	\$ 267,281	24.55%	\$ 401,971
LATC-PUBLIC TRANSIT	\$ 199,130	\$ 199,130	100.00%	\$ 189,949	\$ 189,949	100.00%	\$ 9,181
TAX SHARING	\$ 270,000	\$ 18,800	6.96%	\$ 270,000	\$ 16,809	6.23%	\$ 1,991
TOTAL INTERGOVERNMENTAL	\$ 1,764,211	\$ 1,057,943	59.97%	\$ 1,716,606	\$ 636,877	37.10%	\$ 421,066
COUNTY TAX							
TIF (10108058-580000)	\$ 2,407,766	\$ 2,407,765	100.00%	\$ 2,296,224	\$ 2,296,224	100.00%	\$ 111,541
OVERLAY	\$ 3,049,803	\$ -	0.00%	\$ 3,049,803	\$ -	0.00%	\$ -
	\$ -	\$ -		\$ -	\$ -	0.00%	\$ -
TOTAL CITY DEPARTMENTS	\$ 43,025,167	\$ 22,586,631	52.50%	\$ 41,720,453	\$ 22,169,461	53.14%	\$ 417,170
EDUCATION DEPARTMENT	\$ 43,693,783	\$ 14,467,198	33.11%	\$ 41,755,455	\$ 14,517,805	34.77%	\$ (50,607)
TOTAL GENERAL FUND EXPENDITURES	\$ 86,718,950	\$ 37,053,829	42.73%	\$ 83,475,908	\$ 36,687,266	43.95%	\$ 366,563

**CITY OF AUBURN, MAINE
INVESTMENT SCHEDULE
AS OF December 31, 2018**

INVESTMENT		FUND	BALANCE December 31, 2018	BALANCE November 30, 2018	INTEREST RATE
ANDROSCOGGIN BANK	449	CAPITAL PROJECTS	\$ 4,222,394.27	\$ 1,220,965.85	1.25%
ANDROSCOGGIN BANK	502	SR-TIF	\$ 1,021,579.04	\$ 1,020,488.13	1.25%
ANDROSCOGGIN BANK	836	GENERAL FUND	\$ 8,294,682.25	\$ 8,287,334.92	1.25%
ANDROSCOGGIN BANK	801	WORKERS COMP	\$ 51,034.47	\$ 50,979.98	1.25%
ANDROSCOGGIN BANK	684	EMS CAPITAL RESERVE	\$ 32,360.40	\$ 32,325.86	1.25%
ANDROSCOGGIN BANK	414	INGERSOLL TURF FACILITY	\$ 85,517.73	\$ 85,426.42	1.25%
NORTHERN CAPITAL	02155	CAPITAL PROJECTS	\$ 750,000.00	\$ 750,000.00	2.30%
NORTHERN CAPITAL	02155	GENERAL FUND	\$ 250,000.00	\$ 250,000.00	1.50%
NORTHERN CAPITAL	02155	GENERAL FUND	\$ 500,000.00	\$ 500,000.00	1.90%
NORTHERN CAPITAL	02155	GENERAL FUND	\$ 250,000.00	\$ 250,000.00	2.00%
NORTHERN CAPITAL	02155	GENERAL FUND	\$ 500,000.00	\$ 500,000.00	2.15%
NORTHERN CAPITAL	02155	GENERAL FUND	\$ 500,000.00	\$ 500,000.00	2.30%
NORTHERN CAPITAL	02155	GENERAL FUND	\$ 250,000.00	\$ 250,000.00	2.60%
NORTHERN CAPITAL	02155	GENERAL FUND	\$ 500,000.00	\$ 500,000.00	2.55%
GRAND TOTAL			\$ 17,207,568.16	\$ 14,197,521.16	1.77%

**EMS BILLING
SUMMARY OF ACTIVITY
July 1, 2018 - June 30, 2019
Report as of December 31, 2018**

	Beginning	December 2018					Ending
	Balance 12/01/18	New Charges	Payments	Refunds	Adjustments	Write-Offs	Balance 12/31/2018
Bluecross	\$ 3,639.05	\$ 12,286.20	\$ (2,291.69)		\$ (2,581.28)		\$ 11,052.28
Intercept	\$ 200.00		\$ (100.00)				\$ 100.00
Medicare	\$ 38,040.49	\$ 94,531.40	\$ (35,981.14)		\$ (50,763.48)		\$ 45,827.27
Medicaid	\$ 15,080.33	\$ 25,258.20	\$ (10,993.89)		\$ (6,598.96)		\$ 22,745.68
Other/Commercial	\$ 58,237.02	\$ 20,679.20	\$ (20,018.37)		\$ (18,572.02)		\$ 40,325.83
Patient	\$ 129,308.42	\$ 8,533.60	\$ (6,864.64)		\$ 10,262.32		\$ 141,239.70
Worker's Comp	\$ (1,025.85)	\$ 1,880.60	\$ (675.20)		\$ (1,025.85)		\$ (846.30)
TOTAL	\$ 243,479.46	\$ 163,169.20	\$ (76,924.93)	\$ -	\$ (69,279.27)	\$ -	\$ 260,444.46

EMS BILLING
BREAKDOWN -TOTAL CHARGES
July 1, 2018 - June 30, 2019
Report as of December 31, 2018

	July 2018	August 2018	Sept 2018	Oct 2018	Nov 2018	Dec 2018	Adjustment	Totals	% of Total
No Insurance Information	\$ 10,977.40	\$ 2,518.00	\$ 1,550.40	\$ 3,166.60	\$ 4,538.40	\$ 1,371.40	\$ (22,750.80)	\$ 1,371.40	0.12%
Bluecross	\$ 6,344.40	\$ 8,486.40	\$ 4,124.40	\$ 7,998.20	\$ 2,676.20	\$ 12,286.20	\$ 2,761.00	\$ 44,676.80	3.89%
Intercept	\$ 200.00	\$ 100.00		\$ 300.00	\$ 100.00			\$ 700.00	0.06%
Medicare	\$ 103,152.60	\$ 132,913.20	\$ 118,842.80	\$ 122,609.60	\$ 97,778.80	\$ 94,531.40	\$ 16,490.40	\$ 686,318.80	59.69%
Medicaid	\$ 30,752.80	\$ 47,771.60	\$ 30,102.60	\$ 31,127.20	\$ 27,115.80	\$ 25,258.20	\$ (454.00)	\$ 191,674.20	16.67%
Other/Commercial	\$ 24,030.40	\$ 19,494.00	\$ 13,526.00	\$ 21,522.60	\$ 25,029.40	\$ 19,307.80	\$ 1,818.80	\$ 124,729.00	10.85%
Patient	\$ 19,183.20	\$ 17,841.80	\$ 12,560.00	\$ 15,276.60	\$ 17,126.80	\$ 8,533.60	\$ 1,266.40	\$ 91,788.40	7.98%
Worker's Comp	\$ 2,425.60	\$ 901.80	\$ 1,591.00	\$ 908.80		\$ 1,880.60	\$ 868.20	\$ 8,576.00	0.75%
TOTAL	\$ 197,066.40	\$ 230,026.80	\$ 182,297.20	\$ 202,909.60	\$ 174,365.40	\$ 163,169.20	\$ 0.00	\$ 1,149,834.60	100.00%

EMS BILLING
BREAKDOWN -TOTAL COUNT
July 1, 2018 - June 30, 2019
Report as of December 31, 2018

	July 2018	August 2018	Sept 2018	Oct 2018	Nov 2018	Dec 2018	Adjustment	Totals	% of Total
No Insurance Information	14	3	2	4	5	2		30	2.07%
Bluecross	8	10	5	10	3	15		51	3.51%
Intercept	2	1	0	3	1	0		7	0.48%
Medicare	129	164	148	153	119	116		829	57.13%
Medicaid	39	60	38	42	33	32		244	16.82%
Other/Commercial	35	27	17	28	34	25		166	11.44%
Patient	23	23	16	19	23	11		115	7.93%
Worker's Comp	3	1	2	1	0	2		9	0.62%
TOTAL	253	289	228	260	218	203	0	1451	100.00%

**EMS BILLING
AGING REPORT
July 1, 2018 to June 30, 2019
Report as of December 31, 2018**

	Current		31-60		61-90		91-120		121+ days		Totals	
Bluecross	\$ 12,012.97	109%	\$ -	0%	\$ 82.58	1%	\$ -	0%	\$ (1,043.27)	-9%	\$ 11,052.28	4.24%
Intercept	\$ 100.00		\$ -		\$ -		\$ -		\$ -		\$ 100.00	0.04%
Medicare	\$ 44,913.00	98%	\$ 409.18	1%	\$ 890.60	2%	\$ -	0%	\$ (385.51)	-1%	\$ 45,827.27	17.60%
Medicaid	\$ 20,379.35	90%	\$ 2,108.80	9%	\$ 71.56	0%	\$ -	0%	\$ 185.97	1%	\$ 22,745.68	8.73%
Other/Commercial	\$ 22,174.61	55%	\$ 7,693.65	19%	\$ 4,504.16	11%		0%	\$ 5,953.41	15%	\$ 40,325.83	15.48%
Patient	\$ 30,562.38	22%	\$ 31,228.94	22%	\$ 23,824.10	17%	\$ 15,805.61	11%	\$ 39,818.67	28%	\$ 141,239.70	54.23%
Worker's Comp	\$ 179.55		\$ (1,025.85)		\$ -		\$ -		\$ -		\$ (846.30)	-0.32%
TOTAL	\$ 130,321.86		\$ 40,414.72		\$ 29,373.00		\$ 15,805.61		\$ 44,529.27		\$ 260,444.46	
	50%		16%		11%		6%		17%		100%	100.00%

CITY OF AUBURN
SPECIAL REVENUE FUNDS
As of December 31, 2018

	1902	1905	1910	1913	1914	1915	1917	1922	1926	1927	1928	1929	1930	1931		
	Riverwatch	Winter Festival	Community Service	Police Fitness Equipment	Oak Hill Cemeteries	Fire Training Building	Wellness Grant	Walmart Risk/Homeless	Healthy Androskoggin	Insurance Reimbursement	Vending	Fire Prevention	211 Fairview	Donations		
Fund Balance 7/1/18	\$ 969,900.91	\$ (5,390.23)	\$ 5,008.52	\$ 5,112.53	\$ 30,205.71	\$ (488.84)	\$ 4,851.85	\$ 7,278.18	\$ 3,368.05	\$ 925.21	\$ -	\$ 4,791.12	\$ (566,303.71)	\$ 1,084.69		
Revenues FY19	\$ 40,154.73		\$ 233.00		\$ 700.00		\$ 5,253.61		\$ 1,836.00		\$ 548.00					
Expenditures FY19	\$ 139,479.00	\$ 1,975.00		\$ 343.00			\$ 1,636.76				\$ 672.96			\$ 100.26		
Fund Balance 12/31/18	\$ 870,576.64	\$ (7,365.23)	\$ 5,241.52	\$ 4,769.53	\$ 30,905.71	\$ (488.84)	\$ 8,468.70	\$ 7,278.18	\$ 5,204.05	\$ 925.21	\$ (124.96)	\$ 4,791.12	\$ (566,303.71)	\$ 984.43		
	2003	2005	2006	2007	2008	2010	2013	2014	2019	2020	2025	2030	2032	2033		
	Byrne JAG	MDOT	PEACE	Seatbelt Grant	Homeland Security	State Drug Money	OUI Grant	Speed Grant	Law Enforcement Training	CDBG	Community Cords	Parking	HEAPP	Safe School/Health (COPS)		
Fund Balance 7/1/18	\$ 2,808.57	\$ (101,600.31)	\$ 2,099.08	\$ 4,322.93	\$ (110,031.67)	\$ 6,158.77	\$ 9,263.39	\$ 6,931.00	\$ (7,637.91)	\$ 4,261,266.85	\$ 30,846.63	\$ (47,430.39)	\$ (4,994.50)	\$ (15,906.07)		
Revenues FY19					\$ 86,573.34	\$ 11,940.54	\$ 4,764.00	\$ 9,924.00	\$ 965.00	\$ 288,878.18	\$ 5,878.10	\$ 85,184.00				
Expenditures FY19		\$ 54,252.92	\$ 514.88		\$ 87,340.97	\$ 12,350.22	\$ 4,659.67	\$ 6,310.15	\$ 765.00	\$ 461,546.93	\$ 1,357.60	\$ 82,695.91				
Fund Balance 12/31/18	\$ 2,808.57	\$ (155,853.23)	\$ 1,584.20	\$ 4,322.93	\$ (110,799.30)	\$ 5,749.09	\$ 9,367.72	\$ 10,544.85	\$ (7,437.91)	\$ 4,088,598.10	\$ 35,367.13	\$ (44,942.30)	\$ (4,994.50)	\$ (15,906.07)		
	2037	2038	2040	2041	2044	2045	2046	2048	2050	2051	2052	2053	2054	2055		
	Bulletproof Vests	Community Action Team	Great Falls TV	Blanche Stevens	Federal Drug Money	Forest Management	Joint Land Use Study	TD Tree Days Grant	Project Lifesaver	Project Canopy	Nature Conservancy	St Louis Bells	EMS Transport Capital Reserve	Work4ME-PAL		
Fund Balance 7/1/18	\$ 11,994.90	\$ 7,206.21	\$ 20,536.23	\$ 24,233.19	\$ 36,044.77	\$ 4,436.52	\$ 0.57	\$ -	\$ 89.35	\$ (420.71)	\$ 975.05	\$ 1,607.75	\$ 32,161.59	\$ (13,692.41)		
Revenues FY19	\$ 5,649.19			\$ 3,940.00	\$ 26,763.22			\$ 10,400.00			\$ 8,359.06		\$ 164.27			
Expenditures FY19	\$ 4,710.15			\$ 1,639.20	\$ 4,440.68	\$ 91.18				\$ 7,938.35			\$ 28,984.00	\$ 18,848.36		
Fund Balance 12/31/18	\$ 12,933.94	\$ 7,206.21	\$ 20,536.23	\$ 26,533.99	\$ 58,367.31	\$ 4,345.34	\$ 0.57	\$ 10,400.00	\$ 89.35	\$ -	\$ 975.05	\$ 1,607.75	\$ 3,341.86	\$ (32,540.77)		
	2056	2057	2058	2059	2060	2061	2062	2201	2500							
	Lake Auburn Neighborhood	ASPCA Grant	Barker Mills Greenway	Distracted Driving	My Choice JJAG	150th Celebration	Employee Store	EDI Grant	Parks & Recreation							
Fund Balance 7/1/18	\$ 125.00	\$ 800.00	\$ (2,597.43)	\$ (10,736.00)	\$ -	\$ (3,154.86)	\$ 36.73	\$ (1,484,407.18)	\$ 152,783.45							
Revenues FY19				\$ 33,893.00		\$ 78,090.00	\$ 1,748.27		\$ 116,407.85							
Expenditures FY19				\$ 14,328.00		\$ 31,426.59	\$ 756.68		\$ 216,811.41							
Fund Balance 12/31/18	\$ 125.00	\$ 800.00	\$ (2,597.43)	\$ 8,289.00	\$ -	\$ 43,508.55	\$ 1,028.32	\$ (1,484,407.18)	\$ 52,379.89							
	2600	2600	2600	2600	2600	2600	2600	2600	2600	2600	2600	2600	2600	2600	2600	Total
	Tambrands TIF 4	J Enterprises TIF 5	Tambrands II TIF 6	J & A Properties TIF 7	Formed Fiber TIF 8	Mall TIF 9	Downtown TIF 10	Safe Handling TIF 11	Auburn Industrial TIF 12	Auburn Plaza TIF 13	Auburn Plaza II TIF 14	Webster School TIF 16	Bedard Pharm TIF 17	Slapshot LLC TIF 18	Hartt Transport TIF 19	Special Revenues
Fund Balance 7/1/18	\$ 1,841.15	\$ (6,499.56)	\$ (330,682.42)	\$ 2,558.27	\$ 486.17	\$ 2,083.99	\$ 257,728.49	\$ 183.21	\$ (338,049.92)	\$ 50,325.30	\$ 3,883.14	\$ 348.35	\$ 1,366.79	\$ (61.12)	\$ (18.32)	\$ 2,919,956.60
Revenues FY19																\$ 828,247.36
Expenditures FY19							\$ 368,202.73		\$ 176,585.00	\$ 78,332.91	\$ 600,629.37	\$ 15,375.19		\$ 70,524.00		\$ 2,495,625.03
Fund Balance 11/30/18	\$ 1,841.15	\$ (6,499.56)	\$ (330,682.42)	\$ 2,558.27	\$ 486.17	\$ 2,083.99	\$ (110,474.24)	\$ 183.21	\$ (514,634.92)	\$ (28,007.61)	\$ (596,746.23)	\$ (15,026.84)	\$ 1,366.79	\$ (70,585.12)	\$ (18.32)	\$ 1,252,578.93

City of Auburn, Maine

"Maine's City of Opportunity"

Financial Services

To: Peter Crichton, City Manager
From: Jill Eastman, Finance Director
Re: Financial Reports for December 2018



Attached you will find a Statement of Net Assets and a Statement of Activities and budget to actual reports for Ingersoll Turf Facility for revenue and expenditures as of December 31, 2018.

INGERSOLL TURF FACILITY

Statement of Net Assets:

The Statement of Net Assets lists current assets, noncurrent assets, liabilities and net assets as of December 31, 2018.

Current Assets:

As of the end of December 2018 the total current assets of Ingersoll Turf Facility were \$131,906. This consisted cash and cash equivalents of \$85,426 and of an interfund receivable of \$46,480 an increase from November of \$13,738.

Noncurrent Assets:

Ingersoll's noncurrent assets are the building and equipment that was purchased, less depreciation. The total value of the noncurrent assets as of December 31, 2018 was \$172,719.

Liabilities:

Ingersoll had no accounts payable as of December 31, 2018.

Statement of Activities:

The statement of activities shows the current operating revenue collected for the fiscal year and the operating expenses as well as any nonoperating revenue and expenses.

The operating revenues for Ingersoll Turf Facility through December 2018 are \$99,551. This revenue comes from the sponsorships, programs, rental income and batting cages.

The operating expenses for Ingersoll Turf Facility through December 2018 were \$48,548. These expenses include personnel costs, supplies, utilities, repairs, capital purchases and maintenance.

As of December 2018, Ingersoll has an operating gain of \$51,003 compared to a net gain in November of \$36,709.

As of December 31, 2018, Ingersoll has an increase in net assets of \$51,003.

The budget to actual reports for revenue and expenditures, show that the revenue for FY19 compared to FY 18.

Statement of Net Assets
Ingersoll Turf Facility
December 31, 2018
Business-type Activities - Enterprise Fund

	Dec 31, 2018	Nov 30, 2018	Increase/ (Decrease)
ASSETS			
Current assets:			
Cash and cash equivalents	\$ 85,426	\$ 85,340	\$ 86
Interfund receivables/payables	\$ 46,480	\$ 32,742	13,738
Accounts receivable	-	-	-
Total current assets	131,906	118,082	13,824
Noncurrent assets:			
Capital assets:			
Buildings	672,279	672,279	-
Equipment	119,673	119,673	-
Land improvements	18,584	18,584	-
Less accumulated depreciation	(637,817)	(637,817)	-
Total noncurrent assets	172,719	172,719	-
Total assets	304,625	290,801	13,824
LIABILITIES			
Accounts payable	\$ -	\$ 470	(470)
Interfund payable	\$ -	\$ -	-
Total liabilities	-	470	(470)
NET ASSETS			
Invested in capital assets	\$ 172,719	\$ 172,719	\$ -
Unrestricted	\$ 131,906	\$ 117,612	\$ 14,294
Total net assets	\$ 304,625	\$ 290,331	\$ 14,294

CITY OF AUBURN, MAINE
Statement of Revenues, Expenses and Changes in Net Assets
Ingersoll Turf Facility
Business-type Activities - Enterprise Funds
Statement of Activities
December 31, 2018

	Ingersoll Turf Facility
Operating revenues:	
Charges for services	\$ 99,551
Operating expenses:	
Personnel	34,524
Supplies	5,774
Utilities	6,262
Repairs and maintenance	1,988
Rent	-
Depreciation	-
Capital expenses	-
Other expenses	-
Total operating expenses	48,548
Operating gain (loss)	51,003
Nonoperating revenue (expense):	
Interest income	-
Interest expense (debt service)	-
Total nonoperating expense	-
Gain (Loss) before transfer	51,003
Transfers out	-
Change in net assets	51,003
Total net assets, July 1	253,622
Total net assets, December 31, 2018	\$ 304,625

CITY OF AUBURN, MAINE
REVENUES - INGERSOLL TURF FACILITY
Through December 31, 2018 compared to December 31, 2017

REVENUE SOURCE	FY 2019 BUDGET	ACTUAL REVENUES THRU DEC 2018	% OF BUDGET	FY 2018 BUDGET	ACTUAL REVENUES THRU DEC 2017	% OF BUDGET
CHARGE FOR SERVICES						
Sponsorship	\$ 20,500	\$ 8,300	40.49%	\$ 17,000	\$ 6,250	36.76%
Batting Cages	\$ 12,240	\$ 6,060	49.51%	\$ 11,520	\$ 6,253	54.28%
Programs	\$ 90,000	\$ 41,812	46.46%	\$ 80,000	\$ 36,025	45.03%
Rental Income	\$ 102,300	\$ 43,293	42.32%	\$ 103,650	\$ 22,342	21.56%
TOTAL CHARGE FOR SERVICES	\$ 225,040	\$ 99,465	44.20%	\$ 212,170	\$ 70,870	33.40%
INTEREST ON INVESTMENTS		\$ 86		\$ -		
GRAND TOTAL REVENUES	\$ 225,040	\$ 99,551	44.24%	\$ 212,170	\$ 70,870	33.40%

CITY OF AUBURN, MAINE
EXPENDITURES - INGERSOLL TURF FACILITY
Through December 31, 2018 compared to December 31, 2017

DESCRIPTION	ACTUAL			ACTUAL			Difference
	FY 2019 BUDGET	EXPENDITURES THRU DEC 2018	% OF BUDGET	FY 2018 BUDGET	EXPENDITURES THRU DEC 2017	% OF BUDGET	
Salaries & Benefits	\$ 120,000	\$ 34,524	28.77%	\$ 106,624	\$ 44,433	41.67%	\$ (9,909)
Purchased Services	\$ 19,460	\$ 1,988	10.22%	\$ 21,110	\$ 3,647	17.28%	\$ (1,659)
Programs	\$ 15,220		0.00%	\$ 7,000	\$ 4,047	57.81%	\$ (4,047)
Supplies	\$ 4,600	\$ 5,774	125.52%	\$ 5,000	\$ 149	2.98%	\$ 5,625
Utilities	\$ 30,920	\$ 6,262	20.25%	\$ 39,720	\$ 5,539	13.95%	\$ 723
Insurance Premiums	\$ 2,505	\$ -	0.00%	\$ 2,431	\$ -	0.00%	\$ -
Capital Outlay	\$ 30,000	\$ -	0.00%	\$ 42,490	\$ 33,048	77.78%	\$ (33,048)
	\$ 222,705	\$ 48,548	21.80%	\$ 224,375	\$ 90,863	40.50%	\$ (42,315)
GRAND TOTAL EXPENDITURES	\$ 222,705	\$ 48,548	21.80%	\$ 224,375	\$ 90,863	40.50%	\$ (42,315)

City of Auburn, Maine

"Maine's City of Opportunity"

Financial Services

To: Peter Crichton, City Manager
From: Jill Eastman, Finance Director
Re: Arena Financial Reports for December 31, 2018

Attached you will find a Statement of Net Assets and a Statement of Activities and budget to actual reports for Norway Savings Bank Arena for revenue and expenditures as of December 31, 2018.

NORWAY SAVINGS BANK ARENA

Statement of Net Assets:

The Statement of Net Assets lists current assets, noncurrent assets, liabilities and net assets and shows a comparison to the previous month, in this case, November 30, 2018.

Current Assets:

As of the end of December 2018 the total current assets of Norway Savings Bank Arena were (\$1,261,210). These consisted of cash and cash equivalents of \$123,015, accounts receivable of \$139,552, and an interfund payable of \$1,523,777.

Noncurrent Assets:

Norway's noncurrent assets are equipment that was purchased, less depreciation (depreciation is posted at year end). The total value of the noncurrent assets as of December 31, 2018 was \$342,462.

Liabilities:

Norway Arena had accounts payable of \$1,923 as of December 31, 2018.

Statement of Activities:

The statement of activities shows the current operating revenue collected for the fiscal year and the operating expenses as well as any nonoperating revenue and expenses.

The operating revenues for Norway Arena through December 2018 are \$516,558. This revenue comes from the concessions, sign advertisements, pro shop lease, youth programming, shinny hockey, public skating and ice rentals.

The operating expenses for Norway Arena through December 2018 were \$613,975. These expenses include personnel costs, supplies, utilities, repairs, rent, capital purchases and maintenance.

As of December 2018, Norway Arena has an operating loss of \$97,417 compared to the November 2018 operating loss of \$88,638 an increase in the operating loss for the fiscal year of \$8,779.

As of December 31, 2018, Norway Arena has a decrease in net assets of \$97,417.

The budget to actual reports for revenue and expenditures, with comparison to the same period last year show that revenue for FY19 is \$15,953 more than in FY18 and expenditures in FY19 are \$568 more than last year in December.

CITY OF AUBURN, MAINE
Statement of Net Assets
Norway Savings Bank Arena
December 31, 2018
Business-type Activities - Enterprise Fund

	December 31, 2018	November 30, 2018	Increase/ (Decrease)
ASSETS			
Current assets:			
Cash and cash equivalents	\$ 123,015	\$ 108,323	\$ 14,692
Interfund receivables	\$ (1,523,777)	\$ (1,460,035)	\$ (63,742)
Prepaid Rent	\$ -	\$ -	\$ -
Accounts receivable	139,552	101,539	\$ 38,013
Total current assets	(1,261,210)	(1,250,173)	(11,037)
Noncurrent assets:			
Capital assets:			
Buildings	58,223	58,223	-
Equipment	514,999	514,999	-
Land improvements	-	-	-
Less accumulated depreciation	(230,760)	(230,760)	-
Total noncurrent assets	342,462	342,462	-
Total assets	(918,748)	(907,711)	(11,037)
LIABILITIES			
Accounts payable	\$ 1,923	\$ 4,181	\$ (2,258)
Net pension liability	170,806	170,806	-
Total liabilities	172,729	174,987	(2,258)
NET ASSETS			
Invested in capital assets	\$ 342,462	\$ 342,462	-
Unrestricted	\$ (1,433,939)	\$ (1,425,160)	\$ (8,779)
Total net assets	\$ (1,091,477)	\$ (1,082,698)	\$ (8,779)

CITY OF AUBURN, MAINE
Statement of Revenues, Expenses and Changes in Net Assets
Norway Savings Bank Arena
Business-type Activities - Enterprise Funds
Statement of Activities
December 31, 2018

	Norway Savings Arena
Operating revenues:	
Charges for services	\$ 516,558
Operating expenses:	
Personnel	166,211
Supplies	17,717
Utilities	125,511
Repairs and maintenance	17,754
Rent	253,242
Depreciation	-
Capital expenses	19,156
Other expenses	14,384
Total operating expenses	613,975
Operating gain (loss)	(97,417)
Nonoperating revenue (expense):	
Interest income	-
Interest expense (debt service)	-
Total nonoperating expense	-
Gain (Loss) before transfer	(97,417)
Transfers out	-
Change in net assets	(97,417)
Total net assets, July 1	(994,060)
Total net assets, December 31, 2018	\$ (1,091,477)

CITY OF AUBURN, MAINE
REVENUES - NORWAY SAVINGS BANK ARENA
Through December 31, 2018 compared to December 31, 2017

REVENUE SOURCE	FY 2019 BUDGET	ACTUAL REVENUES THRU DEC 2018	% OF BUDGET	FY 2018 BUDGET	ACTUAL REVENUES THRU DEC 2017	% OF BUDGET	VARIANCE
CHARGE FOR SERVICES							
Concissions	\$ 18,000	\$ 7,500	41.67%	\$ 18,000	\$ 1,125	6.25%	\$ 6,375
Vending Machines	\$ -	\$ 2,739		\$ -	\$ 3,746		\$ (1,007)
Skate Rentals	\$ -	\$ 1,010		\$ -	\$ 1,762		\$ (752)
Sponsorships	\$ 275,000	\$ 100,600	36.58%	\$ 275,000	\$ 112,018	40.73%	\$ (11,418)
Pro Shop	\$ 8,500	\$ 3,013	35.45%	\$ 8,500	\$ 1,663	19.56%	\$ 1,350
Programs	\$ 31,000		0.00%	\$ 31,000	\$ 18,212	58.75%	\$ (18,212)
Rental Income	\$ 705,250	\$ 377,691	53.55%	\$ 705,250	\$ 321,191	45.54%	\$ 56,500
Camps/Clinics	\$ 50,000	\$ 12,480	24.96%	\$ 50,000	\$ 27,838		\$ (15,358)
Tournaments	\$ 50,000	\$ 11,525	23.05%	\$ 50,000	\$ 13,050	26.10%	\$ (1,525)
TOTAL CHARGE FOR SERVICES	\$ 1,137,750	\$ 516,558	45.40%	\$ 1,137,750	\$ 500,605	44.00%	\$ 15,953

CITY OF AUBURN, MAINE
EXPENDITURES - NORWAY SAVINGS BANK ARENA
Through December 31, 2018 compared to December 31, 2017

DESCRIPTION	ACTUAL			ACTUAL			VARIANCE
	FY 2019 BUDGET	EXPENDITURES THRU DEC 2018	% OF BUDGET	FY 2018 BUDGET	EXPENDITURES THRU DEC 2017	% OF BUDGET	
Salaries & Benefits	\$ 344,000	\$ 166,211	48.32%	\$ 311,000	\$ 187,328	60.23%	\$ (21,117)
Purchased Services	\$ 71,656	\$ 32,138	44.85%	\$ 87,306	\$ 24,425	27.98%	\$ 7,713
Supplies	\$ 37,100	\$ 17,717	47.75%	\$ 37,150	\$ 24,386	65.64%	\$ (6,669)
Utilities	\$ 225,150	\$ 125,511	55.75%	\$ 199,800	\$ 111,441	55.78%	\$ 14,070
Capital Outlay	\$ 103,500	\$ 19,156	18.51%	\$ 57,000	\$ 12,585	22.08%	\$ 6,571
Rent	\$ 507,000	\$ 253,242	49.95%	\$ 507,000	\$ 253,242	49.95%	\$ -
	\$ 1,288,406	\$ 613,975	47.65%	\$ 1,199,256	\$ 613,407	51.15%	\$ 568
GRAND TOTAL EXPENDITURES	\$ 1,288,406	\$ 613,975	47.65%	\$ 1,199,256	\$ 613,407	51.15%	\$ 568